

Invitation for Sale of Methanol

Dear Messer,

Please be informed Khark Petrochemical Co. is willing to sell the Methanol Spot cargo as per following terms and conditions for China market as per following terms and conditions

So, kindly request you to filling out the following form please (including price formula, quantity, and discharge port) and send us it directly to TENDER@KHIPC.COM.

If you have any other question, please don't hesitate to send email to p.tasdighi@khipc.com or contact the under sign .+98 21 2280 8138

Name of Company:

Market	China
Qty	40 KT +/- 10 % as per seller option
Quality	As per KPC guaranteed Specifications
Delivery Term	CFR China
Shipment Time	During FEB. 2022
Payment Terms	100% cash in advance for New customers and 20% Advance Payment 2 days after PI issuance, remains TT 30 Days(<u>against Guarantee cheque to the 3rd party out of Iran</u>) to nominated account out of Iran in Euro or AED for Well-Known customers
Loading Port	Kharg Island
Discharge Port	China Main Ports (South & Mid China)
Note	Whole Quantity should be discharged in One/Two port(s)
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Pricing Formula	Price : CFR China =C X α C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS pricing (Methanol–Asia Pacific) publication under heading “SPOT PRICES” and Platt’s Asian Petrochemical scan publication under heading “Aromatics” . Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL at loading port. Alpha is to be submitted by bidder.
Note	Week is defined to run from Monday to Sunday. KPC reserves the right to scrap the tender with no reasoning.
Validity	This Tender will be valid till Wednesday 19-01-2022 at 12:00 Tehran noon time offers received after the due time would be discarded. Your proposal shall remain valid until Monday 24-01-2022 (COB) for our verification and obtaining board approvals.
New companies/ participants	Company registration should be done through our website http://khargpetrochemical.ir/index.php/en/2013-12-24-12-26-38/formsending

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH3COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH3%	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50