

Invitation for Sale of Methanol

Dear Messer,

Please be informed that Kharak Petrochemical Co. is willing to sell Spot Methanol to China market as per following terms and conditions:

You are kindly requested to filling out the following form (including pricing formula, quantity, and discharge port) and submit directly to TENDER@KHIPC.COM

If you have any other question, please do not hesitate to send email to s.shahbakhsh@khipc.com or contact the under sign +98 21 2280 8138

Name of Company:

Market	China
Quantity	40,000 MT +/-10% at Seller's option
Quality	As per KPC guaranteed Specifications
Delivery Term	CFR China
Shipment Time	During January-February 2023
Payment Terms	10 % by CASH within two days after issuance of PI and 90% remained before vessel Arrival/berthing in USD,Euro or AED to a nominated account out of Iran NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	Kharg Island
Discharge Port	China Main Ports (South & Mid China)
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Pricing Formula	Pricing : CFR China =C X α C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS pricing (Methanol–Asia Pacific) publication under heading "SPOT PRICES" and I.H.S Markit under heading "Global Methanol Weekly" . 3 issue will be taken for each Publication as per bellow : Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL date at loading port. Alpha is to be submitted by bidder.
Note	Week is defined to run from Monday to Sunday. KPC reserves the right to scrap the tender with no reasoning.
Validity	This Tender will be valid till end of Tuesday 03-1-2023 , offers received after the due time would be discarded. Your proposal shall remain valid until Thursday 05-01-2023 (COB Tehran Time) for our verification and obtaining board approvals.
New companies/ participants	Company registration should be done through our website http://khargpetrochemical.ir/index.aspx&?siteid=2&pageid=266

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH3COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH3%	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50