FM-EXP-01-00 Tender: No.: KPC-24-83

Invitation for Sale of Methanol

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell a Spot Methanol to China as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

| Market | China | | | |
|-----------------|--|--|--|--|
| Quantity | 40,000 MT +/-10% at Seller's option | | | |
| Quality | As per KPC guaranteed Specifications | | | |
| Delivery Term | CFR China | | | |
| Shipment Time | During Second half of November 2024 | | | |
| Payment Terms | 10 % by CASH within two days after issuance of PI and 90% remained before vessel's Arrival/berthing at the first port in USD, Euro or AED to a nominated | | | |
| | account out of Iran | | | |
| | NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms. | | | |
| Loading Port | Kharg Island | | | |
| Discharge Port | China Main Ports (South and Mid China) | | | |
| Inspection | The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his | | | |
| | own costs and expenses. | | | |
| Pricing Formula | Pricing: CFR China =C X α | | | |
| | C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS SPECIFIC ORIGIN pricing (Methanol–Asia Pacific) publication under heading "SPOT PRICES" and <u>Platt's Asian</u> Petrochemical scan publication under heading "Aromatics". 3 issue will be taken for each Publication as per bellow: | | | |
| | Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL date at loading port. -Alpha to be submitted by bidder. | | | |
| Validity | This Tender will be valid till end of Monday 21-10-2024, offers received after the due time would be discarded. Your proposal shall remain valid until Wednesday 23-10-2024 (COB Tehran Time) for our verification. | | | |
| Note | Offers with incomplete information will not be deemed eligible for consideration. | | | |
| | • Participants shall complete the company registration in KPC sales system through following link: | | | |
| | https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260 | | | |
| | • KPC reserves the right to scrap the tender with no reasoning. | | | |
| | • KPC reserves the right to accept or reject the offers provided by bidders | | | |
| | Week is defined to run from Monday to Sunday. | | | |

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METHANOL

| TEST | | PRODUCT AT KHARG PETROCHEMICAL COMPANY ASTM METHOD RESULTS | |
|-------------------------|---------|---|-----|
| 1- PURITY WT% | MIN. | ASTM E-346 99.85 | |
| 2-WATER WT%. | MAX. | ASTM E-1064 0.1 | |
| 3-ACETONE & ALDEHYDE WT | 7% MAX. | ASTM D-1612 0.003 | |
| 4-ETHANOL WT% | MAX. | ASTM E-346 0.004 | |
| 5- SP.GR @ 20/20°C | MAX. | ASTM D-4052 0.7928 | |
| 6- ACETONE WT% | MAX. | ASTM E-346 0.002 | |
| 7-PERMANGANATE TIME | | ASTM D-1363 GREATER THAN 60 MIN | |
| 8-NON VOLATILE MATTER | | ASTM D-1353 LESS THAN 8mg/1000ML | |
| 9-DISTILATION RANGE °C | | ASTM D-1078 NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C+ 0.3 | 1°C |
| 10-COLOR PT-Co Scale | MAX. | ASTM D-1209 5 | |
| 11-CARBONIZABLE | MAX. | ASTM E-346 30 | |
| 12-PH | MAX | ASTM D-1293 7.5 | |
| 13-IRON PPM | MAX. | ASTM D-1068 0.1 | |
| 14-CHLORIDE PPM | MAX. | ASTM D-512 0.2 | |
| 15-APPEARANCE | | CLEAR AND FREE FROM SUSPENDED MATTER | |
| 16-ODOR | | ASTM D-1296 CHARACTERISTIC NONRESIDUAL | |
| 17-MISCIBILITY | | ASTM D-1722 PASSES TEST | |
| 18-ACIDITY AS CH3COOH% | MAX. | ASTM D-1613 0.003 | |
| 19-ALKALINITY AS NH3% | MAX. | ASTM D-1614 0.003 | |
| 20-HYDROCARBONS | | ASTM D-1722 PASSES TEST | |
| 21-SULFUR PPM | MAX | ASTM D-5623 0.2 | |

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22-TMA PPb

MAX

ASTM E-346