

Invitation for Sale of Methanol

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co.) is willing to sell the Methanol for China Market as per following terms and conditions.

You are kindly requested to fill out following form submit directly to TENDER@KHIPC.COM. Offers with incomplete information will not be considered.

If you have any other question, please do not hesitate to send email to s.shahbakhsh@khipc.com or contact the under sign. +98 21 26132171

Name of Company:

Market	China
Qty	40,000 MT +/-10% Seller Option
Quality	As per KPC guaranteed Specifications
Delivery Term	CFR China
Shipment Time	During April 2023
Payment Terms	10% before PI expiry date and 90% before vessel arrival/berthing. NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Load Port	Kharg Island
Discharge Port	China Main Ports (South & Mid China)
Inspection	The Seller appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Pricing Formula	Pricing : CFR China = C X α C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS Specific Origins Ppricing (Methanol–Asia Pacific) publication under heading “SPOT PRICES” and Platt’s Asian Petrochemical scan publication under heading “Aromatics” 3 issues will be taken for each Publication as per bellow : Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL date at loading port. Alpha is to be submitted by bidder.
Note	Week is defined to run from Monday to Sunday. KPC reserves the right to scrap the tender with no reasoning.
Validity	This Tender will be valid until 12 Noon Time of Saturday 18-03-2023 , offers received after the due time would be discarded. Your proposal shall remain valid until Wednesday 22-03-2023 (COB) for our verification and obtaining board approvals.
New companies/ participants	Company registration should be done through our website https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT%	MAX.	ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH ₃ COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH ₃ %	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50