

Invitation for Sale of Methanol

Dear Messer,

Please be informed that KPC(Khark Petrochemical Co) is willing to sell the Methanol to Indian Market with the following Terms & Conditions:

You are kindly requested to filling out the following form (including pricing formula, quantity, and discharge port) and submit directly to TENDER@KHIPC.COM within the due date and time.

If you have any other question, please do not hesitate to send email to s.shahbakhsh@khipc.com or contact the under sign . +98 21 26132171

Name of Company:

Market	India
Quantity	20,000 MT +/-10% at Seller's option
Quality	As per KPC guaranteed Specifications
Delivery Term	Fob Kharg Island
Shipment Time	During End of April- Early May 2023
Payment Terms	10 % by CASH within two days after issuance of PI and 90% remained before vessel Arrival/berthing in Euro or AED to a nominated account out of Iran NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	Kharg Island
Discharge Port	India
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted, Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Pricing Formula	Price : FOB kharg =C X alpha – 40 USD/MT C =Average of mid-point of METHANOL spot prices CFR India in USD/MT quoted by ICIS pricing (Methanol–Asia Pacific) publication under heading “SPOT PRICES” and Platt's Asian Petrochemical scan publication under heading “Aromatics” . *2 issue will be taken for each Publication as per bellow : Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port.
Note	Week is defined to run from Monday to Sunday. KPC reserves the right to scrap the tender with no reasoning.
Validity	This Tender will be valid till 12 Noon of Monday 17-04-2023 , offers received after the due time would be discarded. Your proposal shall remain valid until Saturday 22-04-2023 (COB) for our verification and obtaining board approvals.
New companies/ participants	Company registration should be done through our website https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH ₃ COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH ₃ %	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50