Tender: No.: KPC-23-13

Invitation for Sale of LPG

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell LPG as per following terms and conditions.

We kindly request that you omplete the following form and directly send it to <u>tender@khipc.com</u> Offers with incomplete information will not be deemed eligible for consideration. Should you have any further inquiries, please feel free to contact us via email <u>s.shahbakhsh@khipc.com</u> or via the under sign +982126132171

Name of Company:

Quality	As per KPC guaranteed Specifications		
Quantity	15-20KT+/-10% -ratio will be negotiable		
Delivery Term	FOB Kharg Island		
Shipment Time	First half of May 2023		
Payment Terms	10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel berthing in Euro or AED to a nominated		
	account out of Iran.		
	NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.		
Loading Port	Kharg Island		
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector		
	other than IEI at his own costs and expenses.		
Vessels particular	A cceptable DWT: 7,000-44,000 MT		
	Max Acceptable Sailing Draft: 11.2 m		
	A cceptable LOA: 110-200 m		
	Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.		
Note1: The nominated v	vessel shall be confirmed by Seller.		
Guaranteed Loading Rate	200 MT/HR		
Price Formula	Based on PlattsLPGaswire (FOB)		
	Price Formula = $\underline{CP Loading Month} + /-\underline{\alpha}$		
	CP: Saudi A ramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPGaswire in the month of loading.		
	$\mathbf{\alpha}$ = To be proposed by Bidder.		
Vessel Nomination	The Vessel Particulars and Loading Laycan shall be provided along with proposals (Form C should be attached)		
Tender Validity	This Tender will be valid by End of Tuesday 02-05-2023, offers received after the due time would be discarded. Your proposal shall		
	remain valid by end of Thursday 04-05-2023		
Notes	-Registration of participants shall be completed in our website through following link:		
	https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260		
	-KPC reserves the right to scrap the tender with no reasoning.		

Tender: No.: KPC-23-13

BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

TEST	METHOD ASTM	RESULTS
1- PROPANE & LIGHTER	D-2163	4
(MOLE %) MAX		
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER	D-2163	2.2
(MOLE %) MAX		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ of MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 º	F MAX D-2598	50
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL%	MAX D-2158	0.1

Tender: No.: KPC-23-13

PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	METHOD ASTM	RESULTS
1- ETHANE & LIGHTER	D-2163	3
(MOLE %) MAX.		
2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER	D-2163	3
(MOLE %) MAX.D-2163		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ of MAX	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °	F MAX. D-2598	200
7-HYDROGEN SULPHIDE (PPM) MA	X. D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30