

Invitation for Sale of LPG

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell a contractual LPG as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 2126132171

Name of Company:

Quality	As per KPC guaranteed Specifications
Quantity	80 KT +/-10% /The Loading ratio may vary in each shipment, in accordance with the inventory
Delivery Term	FOB Kharg Island
Contract Period	6 Months Note: The duration and quantity can be extended for another 6 Months at Seller's option.
Cargo Size	20 KT +/-10%/Every 40-45 days
Payment Terms	20 % total amount by CASH in ADVANCE 2 days after issuance of PI and 80% before vessel berthing in USD or Euro or AED to a nominated account out of Iran. NOTE 1: if sales committee decided to make any changes on payment terms, it can be applied to above terms. NOTE 2: New Participant, are required to provide 10% of the sale contract amount as a performance guarantee. Failure to meet their contractual obligations will result in the retention of the aforementioned guarantee Khark Petrochemical Company, which will be deemed non-reimbursable.
Loading Port	Kharg Island
Inspection	The Seller's appoint his own inspector (IEI) at load port. Buyer has the right to assign any other Inspector at his own costs and expenses.
Vessels particular	Acceptable DWT: 7,000-44,000 MT Max Acceptable Sailing Draft: 11.2 m Acceptable LOA : 110-200 m Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.
Note1: The nominated vessel shall be confirmed by Seller.	
Guaranteed Loading Rate	200 MT/HR

<i>Price Formula</i>	<p><i>Based on PlattsLPGaswire (FOB)</i></p> <p><i>Price Formula = CP Loading Month +/-α</i></p> <p><i>CP: Saudi Aramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPG as wire in the month of loading.</i></p> <p><i>α = To be proposed by Bidder.</i></p>
<i>Vessel Nomination</i>	<p><i>The Vessel Particulars and Loading Laycan shall be provided along with proposals (Form C should be attached)</i></p>
<i>Tender Validity</i>	<p><i>This Tender shall be valid by End of Friday 12-05-2023, offers received after the due Date would be discarded. Your proposal shall remain valid until getting board approval</i></p>
<i>Notes</i>	<ul style="list-style-type: none"> • <i>Offers with incomplete information will not be deemed eligible for consideration.</i> • <i>Participants shall be completed the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260</i> • <i>KPC reserves the right to scrap the tender with no reasoning.</i> • <i>KPC reserves the right to accept or reject the offers provided by bidders</i>

BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	<u>METHOD ASTM</u>	<u>RESULTS</u>
1- PROPANE & LIGHTER (MOLE %) MAX	D-2163	4
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER (MOLE %) MAX	D-2163	2.2
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 °F MAX	D-2598	50
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL% MAX	D-2158	0.1

PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	<u>METHOD ASTM</u>	<u>RESULTS</u>
1- ETHANE & LIGHTER (MOLE %) MAX.	D-2163	3
2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER (MOLE %) MAX.D-2163	D-2163	3
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °F MAX.	D-2598	200
7-HYDROGEN SULPHIDE (PPM) MAX.	D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30