

Invitation for Sale of Methanol

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell a **Spot Methanol to China** as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

Market	China
Quantity	40,000 MT +/-10% at Seller's option
Quality	<i>As per KPC guaranteed Specifications</i>
Delivery Term	<i>CFR China</i>
Shipment Time	<i>During First Half June 2023</i>
Payment Terms	10 % by CASH within two days after issuance of PI and 90% remained before vessel Arrival/berthing in USD,Euro or AED to a nominated account out of Iran NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	<i>Kharg Island</i>
Discharge Port	<i>China Main Ports (South & Mid China)</i>
Inspection	<i>The Seller's appoint his own inspector (IEI) at load port. Buyer can assign any other Inspector at his own costs and expenses.</i>
Pricing Formula	Pricing : CFR China =C X α C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS Specific Origin pricing (Methanol–Asia Pacific) publication under heading “SPOT PRICES” and Platt's Asian Petrochemical scan publication under heading “Aromatics”. 3 issue will be taken for each Publication as per bellow : Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL date at loading port. Alpha is to be submitted by bidder.
Validity	<i>This Tender will be valid till end of Sunday 14-05-2023, offers received after the due time would be discarded. Your proposal shall remain valid until Wednesday 17-05-2023 (COB Tehran Time) for our verification and obtaining board approvals.</i>
Note	<ul style="list-style-type: none"> • <i>Offers with incomplete information will not be deemed eligible for consideration.</i> • <i>Participants shall complete the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260</i> • <i>KPC reserves the right to scrap the tender with no reasoning.</i> • <i>KPC reserves the right to accept or reject the offers provided by bidders</i> • <i>Week is defined to run from Monday to Sunday.</i>

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		-----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH3COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH3%	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50