

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co.) is willing to **sell a contractual of Naphtha (C5+)** as per following terms and conditions.

While filling out **the following form please** send us directly to tender@khipc.com. Please be noted that Offers with incomplete information will not be considered.

If you have any other question, please do not hesitate to send email to s.shahbakhsh@khipc.com or contact the under [sign .+98 21 2280 8138](tel:+982122808138)

Tender Participation Form

Name of Company:.....

| | |
|--|---|
| Quality | As per KPC guaranteed Specifications |
| Quantity | 70,000 MT +/-10,000MT Sellers Option |
| Delivery Term | FOB Kharg Island |
| First Shipment Time | FEB 2023 |
| Payment Terms | 10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel arrival/berthing in USD, Euro or AED to a nominated account out of Iran. NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms |
| Loading Port | Kharg Island |
| Inspection | The Seller's appoint his own inspector (IEI) at load port. Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses. |
| Vessels particular | Max Acceptable DWT: Max 44,000 MT Max Acceptable Sailing Draft: 11.2 m Acceptable LOA: 110-200 m Acceptable Beam: 24-28 m |
| Note: The nominated vessel shall be confirmed by Seller | |
| Guaranteed Loading Rate | 300 MT/Hr |
| Price Formula | Price Formula: A +/-a A=Average of mean of Platts (Asia-Pacific/Persian Gulf Market scan) under heading of Middle East physical oil assessments quotes with pricing dates: Five consecutive quotes centered around Bill of Lading date. |
| Tender Validity | This Tender will be valid till end of Tuesday 20-12-2022 , offers received after the due time would be discarded. Your proposal shall remain valid until our verification and obtaining board approvals. |
| Note | Registration of participants should be completed in our website through following link: http://khargpetrochemical.ir/index.aspx&?siteid=2&pageid=266 |

NAPHTAPRODUCT AT KHARK PETROCHEMICAL COMPANY

| <u>TEST</u> | <u>ASTM METHOD</u> | <u>RESULTS</u> |
|-----------------------------|--------------------|----------------|
| 1 – DENSITY @ 15 °C | D- 4052 | 0.64-0.67 |
| 2 –COPPER CORROSION | D-130 | 1 a |
| 3 – TOTAL SULPHUR (MAX PPM) | D-5453 | 300 |
| 4 – LEAD CONTENT (MAX PPB) | IP-224 | 40 |
| 5 – IBP (MIN °C) | D-86 | 30 |
| 6 – FBP (MAX °C) | D-86 | 160 |
| 7 – PARAFIN (MIN VOL %) | D-5134 | 84 |
| 8 – OLEFIN (MAX VOL %) | D-5134 | 1 |
| 9 – NAPHTHENE (MAX VOL %) | D-5134 | 10 |
| 10 – AROMATIC (MAX VOL %) | D-5134 | BALANCE |
| 11-DOCTOR TEST | IP-30 | +VE |
| 12 – RVP (MAX PSIA) | D-323 | 14 |
| 13 – COLOR MIN | D-156 | +25 |

Noted : Offer Should be Submitted based on above spec, no other items are guaranteed & acceptable .