FM-EXP-01-00

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to **sell NAPHTHA** as per following terms and conditions. You are kindly requested to complete the following form and send only to <u>tender@khipc.com</u>.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171 Name of Company:

Quality	As per KPC guaranteed Specifications		
Quantity	15,000 MT +/-5% at Sellers Option		
Delivery Term	FOB Kharg Island		
Shipment Time	During End of May-Early June 2024		
Payment Terms	 <u>10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel arrival/berthing</u> in USD, Euro or AED to a nominated account out of Iran. NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms 		
Loading Port	Kharg Island		
Inspection	The Seller's appoint his own inspector (IEI) at load port. Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.		
Vessels particular	Max Acceptable DWT: Max 44,000 MT Max Acceptable Sailing Draft: 11.2 m Acceptable LOA: 110-200 m Acceptable Beam: 24-28 m		
Guaranteed Loading Rate	300 MT/Hr		
Price Formula	Price Formula: $A + /- \alpha$ A=Average of mean of Platts (Asia-Pacific/Persian Gulf Market scan) under heading of Middle East physical oil assessments quotes with pricing dates: Five consecutive quotes centered around Bill of Lading date. $\alpha = To$ be proposed by Bidder.		
Tender Validity	This Tender will be valid till 10 AM (Tehran Time) Sunday 12-05-2024 , offers received after the due time would be discarded. Your proposal shall remain valid by end of Wednesday 15-05-2024.		
Note	 Offers with incomplete information will not be deemed eligible for consideration. Participants shall complete the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260 KPC reserves the right to scrap the tender with no reasoning. KPC reserves the right to accept or reject the offers provided by bidders. The nominated vessel shall be confirmed by Seller 		

<u>NAPHTA</u>

PRODUCT AT KHARK PETROCHEMICAL COMPANY

TEST	ASTM METHOD	<u>RESULTS</u>
1 – DENSITY @ 15 °C	D- 4052	0.64-0.67
2 -COPPER CORROSION	D-130	1 a
3 – TOTAL SULPHUR (MAX PPM)	D-5453	300
4 – LEAD CONTENT (MAX PPB)	IP-224	40
5 – IBP (MIN ⁰ C)	D-86	30
6 – FBP (MAX ⁰ C)	D-86	160
7 – PARAFIN (MIN VOL %)	D-5134	84
8 – OLEFIN (MAX VOL %)	D-5134	1
9 – NAPHTHENE (MAX VOL %)	D-5134	10
10 – AROMATIC (MAX VOL %)	D-5134	BALANCE
11-DOCTOR TEST	IP-30	+VE
12 – RVP (MAX PSIA)	D-323	14
13 – COLOR MIN	D-156	+25

Noted : Offer Should be Submitted based on above spec, no other items are guaranteed & acceptable .