

Invitation for Sale of LPG**Dear All;**

Please be informed that, KPC (Khark Petrochemical Co) is willing to **sell LPG** as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

Quality	As per KPC guaranteed Specifications
Quantity	10-20 KT+/-10% at sellers option --Propane 30% / Butane 70% Note: In the event that the applicants request for loading ratios deviates from the seller declared ratio,it will subject to review.
Delivery Term	FOB Kharg Island
Shipment Time	October 2023
Payment Terms	<u>10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel berthing</u> in USD/EUR or AED to a nominated account out of Iran. NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	Kharg Island
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Vessels particular	Acceptable DWT: 7,000-44,000 MT Max Acceptable Sailing Draft: 11.2 m Acceptable LOA: 110-200 m Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.
Guaranteed Loading Rate	200 MT/HR
Price Formula	Based on PlattsLPGaswire (FOB) Price Formula = CP Loading Month + /-α CP: Saudi Aramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPGaswire in the month of loading. α = To be proposed by Bidder.
Vessel Nomination	The details of the vessel, including its specification and loading schedule must be submitted together with the proposal. Failure to do so will result in rejection of the offer.(Form C and Q88 should be attached) Note :The Nominated Vessel shall be confirmed by the seller.
Tender Validity	This Tender will be valid by End of Tuesday 26-09-2023 , offers received after the due time would be discarded. Your proposal shall remain valid by end of Friday 29-09-2023 .
Notes	<ul style="list-style-type: none"> • Offers with incomplete information will not be deemed eligible for consideration. • Participants shall complete the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260 • KPC reserves the right to scrap the tender with no reasoning. • KPC reserves the right to accept or reject the offers provided by bidders • Week is defined to run from Monday to Sunday. • Companies that win the tender and fail to execute the cargo loading will incur a penalty amounting to 1% of the contract value.

BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	<u>METHOD ASTM</u>	<u>RESULTS</u>
1- PROPANE & LIGHTER (MOLE %) MAX	D-2163	4
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER (MOLE %) MAX	D-2163	2.2
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 °F MAX	D-2598	50
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL% MAX	D-2158	0.1

PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	<u>METHOD ASTM</u>	<u>RESULTS</u>
1- ETHANE & LIGHTER (MOLE %) MAX.	D-2163	3
2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER (MOLE %) MAX.D-2163	D-2163	3
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °F MAX.	D-2598	200
7-HYDROGEN SULPHIDE (PPM) MAX.	D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30