## Invitation for Sale of Methanol

## Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell a Spot Methanol to India as perfollowing terms and conditions. You are kindly requested to complete the following form and send only to <u>tender@khipc.com</u>.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

## Name of Company:

Market	India			
Quantity	20,000 MT +/-10% at Seller's option			
Quality	As per KPC guaranteed Specifications			
Delivery Term	Fob Kharg Island			
Shipment Time	During November & December 2023			
Payment Terms	10 % by CASH within two days after issuance of PI and 90% remained before vessel Arrival/berthing in Euro or AED to a nominated account out of Iran			
	<b>NOTE:</b> <i>if sales committee decide to make any changes on payment terms, it can be applied to above terms.</i>			
Loading Port	Kharg Island			
Discharge Port	India			
Inspection	The Seller's appoint his own inspector (IEI) at load port. The Buyer has the option to appoint an alternative inspector at their own expense, subject to the			
	seller's approval.			
Pricing Formula	Price : FOB kharg =C X alpha – 40 USD/MT C =Average of mid-point of METHANOL spot prices CFR India in USD/MT quoted by ICIS pricing (Methanol–Asia Pacific) publication under heading "SPOT PRICES" and Platt's Asian Petrochemical scan publication under heading "Aromatics"". *2 issues will be taken for each Publication as per bellow : -Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading			
	port, (2) the quote published during the week of BL at loading port. -In case that mentioned publications are not published or are not available, the unpublished quote shall be omitted.			
Validity	This Tender will be valid till end of <b>Sunday 29-10-2023</b> , offers received after the due time would be discarded. Your proposal shall remain valid until Wednesday 01-11-2023 (COB Tehran Time) for our verification and obtaining board approvals.			
Note	Offers with incomplete information will not be deemed eligible for consideration.			
	<ul> <li>Participants shall complete the company registration in KPC sales system through following link: <u>https://khargpetrochemical.ir/index.aspx?&amp;siteid=2&amp;pageid=260</u></li> </ul>			
	• KPC reserves the right to scrap the tender with no reasoning.			
	• KPC reserves the right to accept or reject the offers provided by bidders			
	• Week is defined to run from Monday to Sunday.			
	• The nominated vessel shall be confirmed by Seller			

## **METHANOL**

			CT AT KHARG PETROCHEMICAL COMPANY
TEST		ASTM METHOE	
1- PURITY WT%	MIN.	<b>ASTM E-346</b>	99.85
<b>2-WATER WT%.</b>	MAX.	<b>ASTM E-1064</b>	0.1
<b>3-ACETONE &amp; ALDEHYDE WI</b>	7% MAX.	ASTM D-1612	0.003
<b>4-ETHANOL WT%</b>	MAX.	<b>ASTM E-346</b>	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	<b>ASTM E-346</b>	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C <u>+</u> 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	<b>ASTM E-346</b>	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
<b>14-CHLORIDE PPM</b>	MAX.	<b>ASTM D-512</b>	0.2
<b>15-APPEARANCE</b>			CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH3COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH3%	MAX.	<b>ASTM D-1614</b>	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	<b>ASTM E-346</b>	50