Tender: No.: KPC-23-07

Invitation for Sale of LPG

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell LPG as perfollowing terms and conditions.

While filling out the following form please send us directly to tender@khipc.com Offers with incomplete information in will not be considered.

If you have any other question, please don_t hesitate to send email to <u>f.esmaeilifar@khipc.com</u> or contact the under sign _+98 21 26132171

Name of Company:

Quality	As per KPC guaranteed Specifications			
Quantity	Option (Ratio will be based on mutual agreement) عب10,000 MT +/-10%, Seller			
Delivery Term	FOB Kharg Island			
Shipment Time	1st Half March 2023			
Payment Terms	10% before PI expiry date and 90% before vessel arrival/berthing.			
	NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.			
Loading Port	Kharg Island			
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his			
	own costs and expenses.			
Vessels particular	Acceptable DWT: 7,000-44,000 MT			
	Max Acceptable Sailing Draft: 11.2 m			
	Acceptable LOA: 110-200 m			
	Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.			
Note1: The nominated vessel shall be confirmed by Seller.				
Guaranteed Loading Rate	200 MT/Hr			
Price Formula	Based on PlattsLPGaswire (FOB)			
	$Price\ Formula = \underline{CP\ Loading\ Month} + /-\alpha$			
	CP: Saudi A ramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPGaswire in the month of loading.			
	$\alpha = To \ be \ proposed \ by \ Bidder.$			
Vessel Nomination	The Vessel Particulars and Loading Laycan shall be provided along with proposals (Form C should be attached)			
Tender Validity	This Tender will be valid untill end of Friday 03-03-2023, offers received after the due time would be discarded offers received after the due time			
	would be discarded. Your proposal shall remain valid until Monday 06-03-2023 (COB) for our verification and obtaining board approval.			
Note	Registration of participants should be completed in our website through following link:			
	https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260			
	KPC reserves the right to scrap the tender with no reasoning.			
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BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	METHOD ASTM	<u>RESULTS</u>
1- PROPANE & LIGHTER	D-2163	4
(MOLE %) MAX		
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER	D-2163	2.2
(MOLE %) MAX		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ of MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 @	50	
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL%	MAX D-2158	0.1

PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	METHOD ASTM	<u>RESULTS</u>
1- ETHANE & LIGHTER	D-2163	3
(MOLE %) MAX.		
2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER	D-2163	3
(MOLE %) MAX.D-2163		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °	F MAX. D-2598	200
7-HYDROGEN SULPHIDE (PPM) MA	X. D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30