Tender: No.: KPC-23-11

Invitation for Sale of LPG

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell LPG as per following terms and conditions.

You are kindly requested to filling out <u>the following form</u>, please send us directly to <u>tender@khipc.com</u> Offers with incomplete information in will not be considered. If you have any other question, please don't hesitate to send email to <u>s.shahbakhsh@khipc.com</u> or contact the under sign +98 21 26132171

Name of Company:

Quality	As per KPC guaranteed Specifications			
Quantity	15Kt-ratio P 50%, B 50% (other ratio can be investigate)			
Delivery Term	FOB Kharg Island			
Shipment Time	During April 2023			
Payment Terms	10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel berthing in Euro or AED to a nominated			
	account out of Iran.			
	NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.			
Loading Port	Kharg Island			
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector			
	other than IEI at his own costs and expenses.			
Vessels particular	Acceptable DWT: 7,000-44,000 MT			
	Max Acceptable Sailing Draft: 11.2 m			
	Acceptable LOA: 110-200 m			
	Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.			
Note1: The nominated vessel shall be confirmed by Seller.				
Guaranteed Loading Rate	200 MT/HR			
Price Formula	Based on PlattsLPGaswire (FOB)			
	Price Formula = \underline{CP} Loading Month + /- $\underline{\alpha}$			
CP: Saudi Aramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPGaswire in the mor				
	α = To be proposed by Bidder.			
	1 1			
Vessel Nomination	The Vessel Particulars and Loading Laycan shall be provided along with proposals (Form C should be attached)			
Tender Validity	This Tender will be valid till 12 Noon (Tehran time) Monday 03-04-2023, offers received after the due time would be discarded. Your			
	proposal shall remain valid by end of Wednesday 05-04-2023			
Note	Registration of participants should be completed in our website through following link:			
	https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=266			
	KPC reserves the right to scrap the tender with no reasoning.			

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BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

TEST	METHOD ASTM	RESULTS
1- PROPANE & LIGHTER	D-2163	4
(MOLE %) MAX		
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER	D-2163	2.2
(MOLE %) MAX		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ of MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 º	F MAX D-2598	50
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL%	MAX D-2158	0.1

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PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	METHOD ASTM	RESULTS
1- ETHANE & LIGHTER	D-2163	3
(MOLE %) MAX. 2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER	D-2163	3
(MOLE %) MAX.D-2163		
4-SPECIFIC GRAVITY @ $\frac{60}{60}$ °F MAX	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °I	F MAX. D-2598	200
7-HYDROGEN SULPHIDE (PPM) MA	X. D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30