Invitation for Sale of Methanol

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to **sell a Spot Methanol FOB basis** *as per following terms and conditions. You are kindly requested to complete the following form and send only to* <u>tender@khipc.com.</u>

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

| Quantity | 20,000 MT+/-10% at Seller's option | | |
|-----------------|---|--|--|
| Quality | As per KPC guaranteed Specifications | | |
| Delivery Term | Fob Kharg Island | | |
| Shipment Time | Within June 2024 (with the choice of either the first or second half of the month to be determined at the seller's discretion) | | |
| Payment Terms | 10% by CASH within two days after issuance of PI and 90% remained before vessel Arrival at Loading Port/berthing in Euro or AED to a nominated account | | |
| | out of Iran | | |
| | NOTE: <i>if sales committee decide to make any changes on payment terms, it can be applied to above terms.</i> | | |
| Loading Port | Kharg Island | | |
| Inspection | The Seller's appoint his own inspector (IEI) at load port. The Buyer has the option to appoint an alternative inspector at their own expense, subject to the | | |
| | seller's approval. | | |
| Pricing Formula | Price : FOB kharg =C X alpha –40 USD/MT | | |
| | C = Average of mid-point of METHANOL spot prices CFR India in USD/MT quoted by ICIS pricing (Methanol-Asia Pacific) publication under heading | | |
| | "SPOT PRICES" and <u>Platt's Asian</u> Petrochemical scan publication under heading "Aromatics"". | | |
| | *2 issues will be taken for each Publication as per bellow : | | |
| | -Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading | | |
| | port, (2) the quote published during the week of BL at loading port. | | |
| | -In case that mentioned publications are not published or are not available, the unpublished quote shall be omitted. -Alpha and Freight to be submitted by bidder. | | |
| Validity | This Tender will be valid till Tuesday 30-04-2024, offers received after the due time would be discarded. Y our proposal shall remain valid until Thursday 02-05-2024 | | |
| | (COB Tehran Time) for our verification. | | |
| Note | Offers with incomplete information will not be deemed eligible for consideration. | | |
| | • Participants shall complete the company registration in KPC sales system through following link: <u>https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260</u> | | |
| | • KPC reserves the right to scrap the tender with no reasoning. | | |
| | • KPC reserves the right to accept or reject the offers provided by bidders | | |
| | • Week is defined to run from Monday to Sunday. | | |
| | • The nominated vessel shall be confirmed by Seller | | |

METHANOL

| | | PRODUCT AT KHARG PETROCHEMICAL COMPANY |
|-------------------------|---------|---|
| TEST | | ASTM METHOD RESULTS |
| 1- PURITY WT% | MIN. | ASTM E-346 99.85 |
| 2-WATER WT%. | MAX. | ASTM E-1064 0.1 |
| 3-ACETONE & ALDEHYDE WI | 7% MAX. | ASTM D-1612 0.003 |
| 4-ETHANOL WT% | MAX. | ASTM E-346 0.004 |
| 5- SP.GR @ 20/20°C | MAX. | ASTM D-4052 0.7928 |
| 6- ACETONE WT% | MAX. | ASTM E-346 0.002 |
| 7-PERMANGANATE TIME | | ASTM D-1363 GREATER THAN 60 MIN |
| 8-NON VOLATILE MATTER | | ASTM D-1353 LESS THAN 8mg/1000ML |
| 9-DISTILATION RANGE °C | | ASTM D-1078 NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C <u>+</u> 0.1°C |
| 10-COLOR PT-Co Scale | MAX. | ASTM D-1209 5 |
| 11-CARBONIZABLE | MAX. | ASTM E-346 30 |
| 12-PH | MAX | ASTM D-1293 7.5 |
| 13-IRON PPM | MAX. | ASTM D-1068 0.1 |
| 14-CHLORIDE PPM | MAX. | ASTM D-512 0.2 |
| 15-APPEARANCE | | CLEAR AND FREE FROM SUSPENDED MATTER |
| 16-ODOR | | ASTM D-1296 CHARACTERISTIC NONRESIDUAL |
| 17-MISCIBILITY | | ASTM D-1722 PASSES TEST |
| 18-ACIDITY AS CH3COOH% | MAX. | ASTM D-1613 0.003 |
| 19-ALKALINITY AS NH3% | MAX. | ASTM D-1614 0.003 |
| 20-HYDROCARBONS | | ASTM D-1722 PASSES TEST |
| 21-SULFUR PPM | MAX | ASTM D-5623 0.2 |
| 22-TMA PPb | MAX | ASTM E-346 50 |